

**Sterling Board of Finance  
Special Meeting Minutes  
Wednesday, March 27, 2024 @ 7:00pm  
Sterling Municipal Building Room #15**

**Present:** Chairman Robert Salisbury, Vice Chair Neil Delmonico, James Molodich, Tracie Adams, Steve Offiler and C. Peter Rabbitt

**Also Present:** First Selectman Lincoln Cooper, Treasurer Sherri Soucy, Superintendent Ted Friend, Business Manager Courtney Brannon and Melissa Bradley; recording secretary

- I. **Call to Order:** R. Salisbury called the meeting to order at 7:01pm.
- II. **Pledge of Allegiance:** All stood to honor the pledge of allegiance.
- III. **Board of Education presentation of 2024-2025 Proposed Budget:** T. Friend and C. Brannon present the proposed budget.  
Sterling Community School Budget Increase = \$16,628; .19% increase  
Tuitions Paid to other Schools = \$305,095; 3.55% increase  
Total Budget = \$8,600,985; 3.74% increase over last year

Copy of the draft budget is available by request at the Town Hall

- IV. **Board of Selectmen presentation of 2024-2025 Proposed Budget:** L. Cooper and S. Soucy present the proposed budget.  
Current year budget = \$3,378,949  
Proposed budget = \$3,620,926  
Increase over last year = \$241,977

Total of both budgets = \$12,221,911  
Estimated Revenues = \$3,837,667  
Possible mill increase = 1.39% = 23.61

Copy of the draft budget is available by request at the Town Hall.

- V. **Propose Hearing Dates and Town Meeting Dates:** Next meeting is scheduled for April 10<sup>th</sup> and S. Soucy will have hearing and meeting dates available then.
- VI. **Adjournment:** T. Adams made a motion to adjourn the meeting. P. Rabbitt seconded the motion. Meeting adjourned at 7:42pm.

Respectfully Submitted;

*Melissa J. Bradley*  
Recording Secretary